



## **ISRP TREASURER'S REPORT FOR 2006 Feb 2007**

The major financial activity in 2006 centered on making preparations for the 2008 conference in Dublin. £7000 was transferred from the business reserve account to the conference account to fund the conference hotel and banquet deposits. We intend to open a euro account in Dublin and will take the \$10000 pre-conference loan into that Euro account to fund other pre-conference expenses. The business reserve account will be repaid after the conference.

The major expense in 2006 was the funding of the £1000 prize for the Bob Bentley award for best paper by a young person. The award was deservedly won by Nadine Haupte, who presented her paper at the Toronto conference and again at this AGM.

The committee considered the proposal made at the last AGM to investigate making the ISRP account into a "personal" account, in order to minimize bank charges. Following the investigation, which included consulting the bank, the committee made the decision to remain with the status quo.

The difficult procedure of consolidating authorized cheque signatories to A Capon, G Bostock, M Williams and G Richardson is regrettably still not complete, and now has the added complication of clearing the same people to be authorized for the Euro account. We hope this necessary process will be complete shortly.

Wendy Lawley continues to act as Financial Administrator for the Section, for which she receives remuneration for hours worked. Wendy has done a great job again this year.

Summaries of the 2006 accounts are attached to this report. After paying dues owed to the International Society and deducting expenses incurred in managing committee business the Section returned a surplus of £449.21. In brief, the Section carried forward a cash float, after liabilities, of £23,323.00 at the end of 2006.

A Capon  
Secretary/Treasurer European Section