



EUROPEAN SECTION

ISRP ACTING TREASURER'S REPORT FOR 2004 April 2005

In 2004 there was considerable pressure placed on the European Section to bring the Section's finances into order, both from the membership at the 2003 AGM and from the International Board of Directors.

Using the mandate given to the committee at the 2003 AGM, we took steps to employ professional assistance to examine the accounts from as far back as 1998, which was the last year for which audited accounts were available.

All the financial records were examined and reconciled. This work was initially done by a semi-professional accountant (Penny Mathews) organized by John Cuthbert, and more recently by a qualified financial controller (Wendy Lawley), organized by George Robins and Andy Capon.

I am pleased to report that the accounts have been reconciled as a block for the years 1998 to 2003 and these were accepted at a Section committee meeting in January 2005. The committee decided that the full accounts for this period would not be presented to the membership, other than the closing balances for the year 2003, which will be seen on the 2004 accounts, which are presented in summary to this meeting.

As well as reconciling the Section accounts, the final accounts for the Edinburgh International Conference were drawn up. Subsequently the profit from that conference, plus the original \$10000 float was transferred back to the International Society.

Wendy Lawley has agreed to act as Financial Administrator for the Section in the future, for which she will receive remuneration for hours worked. With the ever-increasing pressure on people at work in their day jobs, the committee believed this was the best course to ensure that the finances of the Section are kept in order and that the mistakes of the past are not repeated. Wendy has developed a spreadsheet which is easy to use and which she will update quarterly.

I would like to thank Penny and Wendy for getting to grips with the figures in such a professional way.

Summaries of the 2004 accounts and the final statement from the Edinburgh Conference are attached to this report.

A Capon
Acting Treasurer European Section